



DEEPKI, ESG DATA INTELLIGENCE LEADER, ACQUIRES FABRIQ, THE INDUSTRY'S LEADING SAAS SOLUTION IN THE UK

Paris, 28th June 2022 - <u>Deepki</u>, the only company in the world offering a fully populated ESG data intelligence platform for the real estate sector, announces that it has acquired UK-based competitor, <u>Fabrig</u>, as part of its ambitious international growth strategy. This follows the announcement of $\underline{$ 150 million of new funding in March.

Founded in 2014, <u>Deepki's SaaS platform</u> helps real estate investors, owners and managers <u>improve the ESG performance</u> of their real estate assets, and in the process enhance their value. The acquisition will consolidate Deepki's leadership position in Europe, where it already has offices in Paris, London, Berlin, Milan and Madrid.

Fabriq was founded in 2011 with the objective to drive a step-change in how buildings are operated from an environmental point of view. It has best-in-class technological software assets and boasts 40 clients across real estate owners and asset managers using its proprietary Fabriq OS SaaS platform which focuses on the energy efficiency of real estate assets and has complementary features to Deepki's platform.

This acquisition further consolidates Deepki's global leadership position thanks to the complementarity of Fabriq's platform and the addition of its customers to Deepki's customer base.

The announcement comes at a time when establishing an ESG strategy is no longer a choice for the commercial real estate sector as it is under pressure to play its part in tackling climate change. The real estate sector is currently responsible for around 37% of the Earth's



carbon emissions and has a clear target of reaching net zero by 2050 – a goal set by the World Green Building Council Net Zero Carbon Buildings Commitment.

More than <u>\$5 trillion of investment</u>¹ is needed each year to decarbonise the built environment and ensure the real estate sector can meet its commitment to reach the net zero target by 2050. Deepki estimates that the value of the monitoring and analytics market required to achieve this goal will be worth \$5 to \$10 billion by 2025, with year-on-year growth of 20%.

Commenting on announcement, Vincent Bryant, CEO and Co-founder of Deepki, said:

"Fabriq is a strong brand and has an excellent reputation in the sector. Its existing technology is complementary to Deepki Ready and, combined with our advisory services, this makes it an exciting partner as we build the business globally.

"There is a huge opportunity for us to help the commercial real estate sector meet its net zero target. Urgent action is needed, with a greater focus on implementation, not just reporting. Investors need to recognise that much more money needs to be directed to net zero strategies and that they may not have the expertise or resources necessary to tackle the enormous climate change challenge."

Benjamin Kott, Founder of Fabriq, adds:

"We are very excited to be joining Deepki on its international growth journey and consolidating its global leadership position. The two businesses provide a proposition which is second to none when it comes to helping real estate asset owners make informed decisions on improving building sustainability and performance and achieving real impact in reducing emissions from building operations in line with climate change policies."

Deepki's SaaS platform enables clients to collect ESG data, get a comprehensive overview of their portfolio's ESG performance, establish investment plans to reach net zero, and assess results. It also allows users to report to key stakeholders. The platform is supported by carbon and ESG experts who partner with clients across data collection and analysis, through to <u>ESG strategy definition</u> and implementation.



¹ Vivid Economics

Now with over 180 employees, offices in five European capitals and operating in over 39 countries, Deepki has become the global leader in ESG and data intelligence solutions for environmental transition in the commercial real estate sector, with more than 500 million m² - almost five times the area of Paris - under management.

For further information about Deepki's end-to-end ESG solutions, visit: www.deepki.com

About Deepki

Founded in 2014, Deepki has developed a SaaS solution that uses data intelligence to guide real estate players in their net-zero transition. The solution leverages customer data to improve assets' ESG (Environmental, Social and Governance) performance and maximise asset value. Deepki operates in 39 countries, with <u>180 team members</u> across offices in Paris, London, Berlin, Milan and Madrid. The company serves clients including AEW, Primonial REIM, Generali Real Estate, SwissLife Asset Managers and the French government, helping to make their real estate assets more sustainable at scale. In March 2022 Deepki raised €150 million in a Series C round of funding which was jointly led by Highland Europe and One Peak Partners. Other investors include Bpifrance, through their Large Venture fund, and Revaia.

About Fabriq

Fabriq was founded in 2011 with the aim of promoting a change in the way buildings operate from an environmental point of view. The company, then called EnergyDeck, was focussed on energy and resource consumption and carbon emissions. Since then, the scope of its proprietary SaaS platform, Fabriq OS, has expanded significantly, and today covers every aspect of building operations, from sustainability metrics to resource consumption, cost management, air quality and space utilisation, as well as the productivity and well-being of the occupants.



Appendices

Deepki in a few figures: 500,000,000+ m² monitored Operations in 39+ countries 180 employees across 5 European capitals 300+ customers around the world €25M expected revenue in 2022 (100% annual growth)

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